

Forecast Profit & Loss
For Years 1 - 3

	Year 1	Year 2	Year 3
	EUR	EUR	EUR
Turnover			
Deposits	4,257,609	6,070,332	8,654,842
Withdrawals	1,894,636	2,701,298	3,851,405
Cash Flow	2,362,973	3,369,034	4,803,437
Net Casino Revenue	2,235,245	3,186,924	4,543,792
Direct Product Costs			
Game Royalties	223,524	318,692	454,379
Player reserve	127,728	182,110	259,645
Charges - deposits	170,304	242,813	346,194
Charges - withdrawals	56,839	81,039	115,542
Total Product Costs	578,396	824,655	1,175,760
NGR	1,656,848	2,362,270	3,368,032
Other Costs			
License Application Fees	20,000	-	-
License Annual Fees	48,996	48,996	48,996
Office Costs	60,000	60,000	60,000
Marketing Costs	627,049	817,385	1,088,758
HR Costs	660,000	810,000	810,000
Legal and Professional	29,200	32,500	38,000
Platform fee	22,352	31,869	31,869
Hosting fees	39,000	45,000	45,000
Total Overheads	1,506,597	1,845,750	2,122,624
Profit pre tax	150,251	516,520	1,245,408
Corp taxation	7,513	33,339	62,270
Net Profit after tax	142,739	633,432	1,183,138